



Minutes

Minutes of the Extraordinary General Meeting of Holders of Dar Al Maal Al Islami Trust Equity Participation Certificates, held at the Offices of M/S MFAI (Jersey) Limited, Manama, Kingdom of Bahrain, virtually via ZOOM link, on 17 Rabi Al-Awal 1443H corresponding to 23 October, 2021G at 10.00 a.m.

Opening of the Session

HRH Prince Amr Mohammed Al Faisal Al Saud, Chairman of the Board of Supervisors welcomed the Holders of Dar Al Maal Al Islami Trust (“DMIT”) Equity Participation Certificates whose names mentioned in the attached list, and invited Sheikh Adel Al Marzooqi for recitation of Verses from the Holy Quran. Thereafter, HRH the Chairman declared opening of the meeting in accordance with the provisions of the Indenture of DMIT stating that notice was served as per the requirements of the provisions of the Indenture and was published in DMIT website (www.dmitrust.com).

Mr. Mohammed Bucheerei, Group Chief Executive, declared that the attendees represent 29.28% of the total number of Holders of Equity Participation Certificates; HRH the Chairman mentioned that according to Article 8 (5) of the Indenture the Meeting will be validly held by the presence, in person or by proxy, of any number of Holders.

Then HRH the Chairman submitted the following agenda items for consideration:

1- To approve the amendment of certain provisions of the Indenture of Dar Al Maal Al Islami Trust

The HRH the Chairman presented certain suggested amendments to the Indenture of DMIT.

The amendments were presented before the Meeting for consideration; accordingly, it was unanimously,

RESOLVED that following amendments of Dar Al Maal Al Islami Trust's Indenture be and hereby are approved:

(a) The words "*six months*" in Paragraph 3 of Article VI should be replaced with the words "*nine months*";

(b) The words "*not less than eight (8)*" in Paragraph 1 of Article VII should be replaced with the words "*not less than five (5)*";

(c) The words "*six months*" in Paragraph 1 of Article VIII should be replaced with the words "*nine months*";

(d) The last sentence of Paragraph 4 of Article VIII should be amended to read as "*Notice shall be by publication at the Website of Dar Al Maal Al Islami Trust (www.dmitrust.com) or as may determined by the body convening the meeting*";

(e) The words "*six months*" in Paragraph 4 of Article XI should be replaced with the words "*nine months*".

2- To approve the Supplement Indenture of Dar Al-Maal Al-Islami Trust including the above amendments,

Upon motion duly made, seconded and unanimously carried, it was;

RESOLVED, that the Supplement Indenture of Dar Al-Maal Al-Islami Trust incorporating the above mentioned amendments, be and hereby is approved.

3- To authorize Group Chief Executive, or any person designated by him to complete any formalities related to the above mentioned Addendum, and to correspond with the Fiduciary Custodian, M/S Ansbacher (Bahamas) Limited as and when required,

Upon motion duly made, seconded and unanimously carried, it was;

RESOLVED that to authorize the Group Chief Executive or any person designated by him to complete any formalities related to the above-mentioned Addendum, and to correspond with the Fiduciary Custodian, M/S Ansbacher (Bahamas) Limited, as and when required, be and hereby is approved.

4- Acceptance of Resignation of Faisal Islamic Bank of Egypt from the Board of Supervisors

Upon motion duly made, seconded and unanimously carried, it was;

RESOLVED that resignation of Faisal Islamic Bank of Egypt from the Board of Supervisors be and hereby is accepted.

5- Acceptance of Resignation of Sheikh Mohamed Abdulla Abdelkarim El Kheriji from the Board of Supervisors

Upon motion duly made, seconded and unanimously carried, it was;

RESOLVED that resignation of Sheikh Mohamed Abdulla Abdelkarim El Kheriji from the Board of Supervisors be and hereby is accepted.

Termination

At the end of the Meeting HRH the Chairman extended his thanks to the attendees and declares Meeting as terminated.



Amr Mohamed Al Faisal Al Saud
Chairman of the meeting



Ahmed Hassan Ahmed
Secretary